



Press Release

For Immediate Release

Avery Dennison Performance Tapes Announces Plans to Expand Manufacturing Facility at Painesville, Ohio, Campus

PAINESVILLE, Ohio—June 21, 2021 – Avery Dennison Performance Tapes has announced plans to expand its Painesville, Ohio, manufacturing facility by approximately 32,000 square feet. The expansion will generate more than 25 full-time jobs in the Northeast Ohio region and support new and existing pressure-sensitive specialty tape customers in the automotive, general industrial, packaging, and building and construction industries, among others. Groundbreaking is scheduled for September 2021, with a completion date of mid-2022. Product manufacturing is targeted for July 2022.

JobsOhio, Team NEO, which is a JobsOhio network partner for Northeast Ohio, and the City of Painesville are supporting the Avery Dennison investment.

JobsOhio, a private nonprofit economic development organization, has set aside grant money to cover training and related project expenses. The grant is contingent on Avery Dennison's hiring more than 25 full-time employees at the facility. New hires at the plant will fill manufacturing and skilled labor roles.

The City of Painesville has a tax abatement under consideration for the expansion and for funding needed to replace the water main on the block of 250 Chester Street, the expanded facility's street location. The expansion project is pending CRA Tax Abatement approval by City Council.

According to Steve Flannery, vice president and general manager of Performance Tapes North America, the expansion reflects the company's commitment to the Northeast Ohio region. "Avery Dennison is a long-time employer in Northeast Ohio," Flannery says. "We are extremely excited for our continuing involvement as a good neighbor and an important part of the community's economic vitality."

"As one of the City's largest employers, we are excited to see this investment and commitment by Avery Dennison in Painesville," said Cathy Bieterman, Painesville Economic Development Director. "The City has been collaborating with their leadership team to improve infrastructure around their facility and provide development support. They are a great community partner, and we look forward to continuing to grow our community relationship for many more years to come."

Team NEO CEO Bill Koehler added, "Avery Dennison is a great example of how manufacturing companies thrive in the Northeast Ohio Region. We are grateful they chose to expand in Painesville and look forward to working with our local partners and JobsOhio to ensure their continued success here."

Manufacturing

The expanded facility will house a new energy-efficient coater and production line to manufacture complex, multiple-layer pressure-sensitive tapes, along with supporting equipment for ventilation, air-recycling and positive air pressure.

The added manufacturing capacity will further enhance Avery Dennison Performance Tapes' ability to develop and deliver high-quality pressure-sensitive adhesives solutions for both standard and novel customer applications.

"We serve multiple industries, with varying needs," Flannery says. "We are investing for the future to support our customers' growth and investing for today to reliably supply them with exceptionally high quality products."

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Avery Dennison Corporation (NYSE: AVY) is a global materials science company specializing in the design and manufacture of a wide variety of labeling and functional materials. The company's products, which are used in nearly every major industry, include pressure-sensitive materials for labels and graphic applications; tapes and other bonding solutions for industrial, medical and retail applications; tags, labels and embellishments for apparel; and radio-frequency identification (RFID) solutions serving retail apparel and other markets. Headquartered in Glendale, California, the company employs more than 32,000 employees in over 50 countries. Reported sales in 2020 were \$7 billion. Learn more at www.averydennison.com.

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